

**Fair Work Act 2009, sections 179 and 179A**

**DISCLOSURE BY BARGAINING REPRESENTATIVE OF FINANCIAL BENEFITS AS A  
CONSEQUENCE OF PROPOSED ENTERPRISE AGREEMENT**

**This document is prepared by CEPU Plumbing Division Victorian Branch (PPTEU) in relation to a  
proposed CEPU Plumbing Division (Vic) Enterprise Agreement 2019-2023**

Certain financial benefits that will be, or can reasonably be expected to be, received or obtained as a direct or indirect consequence of the operation of one or more terms (**beneficial terms**) of a proposed enterprise agreement must be disclosed to employees before they vote on the agreement. The nature and (as far as reasonably practicable) the amount of each such benefit, and the name of each person who will or can reasonably be expected to receive, or provide, each such benefit must be disclosed in the following table, using a separate section for each beneficial term.

Examples of benefits that must be disclosed include director's fees, management fees, brokerage fees, commissions, dividends and trust and share distributions. See sections [179](#) and [179A](#) of the [Fair Work Act 2009](#).

**Beneficial term: Clause 42**

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<b>Nature of financial benefit</b>	<b>Amount of financial benefit</b>	<b>Name of beneficiary</b>	<b>Name of provider</b>
<i>The board of Co-Invest is made up of both employer and union representatives. Paddy McCrudden, Assistant Secretary of the PPTEU Victorian Branch is the PPTEU's nominated representative on the board and sits as a Director. As such a Director's fee is payable. This money is received by the PPTEU and not retained personally by the Director.</i>	<i>The PPTEU receives a benefit of \$3,678.33 per month being a fixed amount. Audit committee fees are around \$2,073 but this can vary.</i>	<i>PPTEU Vic Branch</i>	<i>Co-Invest Long Service Leave</i>

**Beneficial term: Clauses 22, 25, 26, 39**

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<b>Nature of financial benefit</b>	<b>Amount of financial benefit</b>	<b>Name of beneficiary</b>	<b>Name of provider</b>
<i>The board of Incolink is made up of both employer and union representatives. Earl Setches, State Secretary of the PPTEU Victorian Branch is the PPTEU's nominated representative on the board and sits as a Director. As such a Director's fee is payable. This money is received by the PPTEU and not retained personally by the Director.</i>	<i>The PPTEU receives a benefit of \$4,802.80 per month being a fixed amount. Subcommittee fees are around \$1,262.78 but this can vary.</i>	<i>PPTEU Vic Branch</i>	<i>Incolink</i>

**Beneficial term: Clause 24**

Nature of financial benefit	Amount of financial benefit	Name of beneficiary	Name of provider
<i>The board of C-Bus is made up of both employer and union representatives. Earl Setches, State Secretary of the PPTEU Victorian Branch is the PPTEU's nominated representative on the board and sits as a Director. As such a Director's fee is payable. This money is received by the PPTEU and not retained personally by the Director.</i>	<i>The PPTEU receives a benefit of \$5,441.95 per quarter being a fixed amount. Board Sitting fees being \$2,495.54 per sitting day and Investment meetings being \$2,495.54 per sitting day</i>	<i>PPTEU Vic Branch</i>	C-Bus Superannuation

Name of authorised person	Signature	Date
<b>Paul Coffey</b> PPTEU Industrial Officer		1/07/2021